**Specimen of Board Resolution for Corporate Customer**

(*To be obtained in the letter head of Limited Companies, Trusts, LLP and other corporate entities*)

Resolved that the company do avail the “SIBerNet-Corporate” the Internet Banking service for the accounts opened / to be opened with SIB Ltd. at their various Branch (es) and the company do accept such terms, regulations, conditions, stipulations laid down by SIB Ltd. for the purpose. Resolved that the following authorized signatories namely,

Shri……………………………………………………………………

Shri……………………………………………………………………

be and hereby singly/jointly authorized to convey to SIB Ltd. Acceptance on behalf of the Company/Bank of the terms and conditions contained in the application form or on the Website and agree to such changes and modifications in the said terms and conditions as may be suggested by SIB Ltd. or, nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

**Resolved** that the aforesaid terms and condition s be and are hereby approved and accepted, and the authorized signatories be and are hereby severally authorized to accept such modifications therein as may be suggested by SIB Ltd.

Resolved further that the above authorized signatories namely

Shri……………………………………………………………….

Shri……………………………………………………………….

Are authorized to operate in behalf of the company through “SIBerNet-Corporate” Internet Banking service on the company’s accounts including by causing a debit balance in company’s accounts(s) with SIB Ltd. and/or continually operate the account(s) even when overdrawn, as per the authority to be given in this regard.

**(Optional Part for online bill payment/e-commerce transactions in case of joint accounts)**

Resolved further that the below mentioned authorize signatory Shri………………………………………………………… is authorized to operate and make Shopping mall payments( Online Bill payments/ E-commerce) through SIBerNet facility of SIB Ltd. and is the only person authorized to initiate and authorize Shopping Mall payment through SIBerNet**.**

**(Optional Part for issuing User ID to company staffs who is not a Authorized Signatory of bank account)**

Resolved further that the below mentioned staff of the company Shri……………………………………………………., Employee number…………………, is authorized ton view, operate and initiate all transactions in all account though SIBerNet facility of SIB Ltd. and is KYC complied. However, facilities such as transaction approval, cheque book request, DD request and Message centre facility shall be restricted.

**Resolved** further that the below mentioned authorized signatories are authorized to receive SMS and Email alerts on behalf if the company/Firm while performing Financial and Non-Financial activities.

|  |  |  |  |
| --- | --- | --- | --- |
| **SI. No.** | **Name of the Signatory/User** | **Mobile Number**  **(With Country Code)** | **E-mail ID** |
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|  |  |  |  |
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**Resolved** further that the company does agree to hold SIB Ltd. harmless and their interest protected on account of it executing such instructions by the authorized signatories,

**Resolved** further that the bank shall not be responsible for any failure or malfunction of Internet Banking facilities, or any other circumstances beyond its control. The bank shall not be responsible for any dispute consequential or indirect, loss or damage arising from or related to the use of User ID and password. The company/Firm shall be solely responsible for all the transactions affected by the use of User ID and Password. We the company shall indemnify the bank for any unauthorized use of User ID and Password.

**Resolved** further that Chairman of the Board/Secretary of the Company/ Designated partner (in case of LLP) be and is hereby authorized to furnish a copy of the resolution certified as true to SIB Ltd.

Authorized Signatories Name Authorized Signature/s with Seal

Authorized Signatories Name Authorized Signature/s with Seal

[Company Seal]